

## A Message from the Legacy Giving Committee

We invite you to join the many members and friends of First Parish Unitarian Universalist Church of Kennebunk (FPUU) in their charitable gift and estate planning. You will enjoy the satisfaction of knowing you will be supporting the liberal ministry of our beloved congregation well into the future. You may also qualify for tax benefits.

Please review the options in the brochure and contact our Legacy Giving Committee or our Board of Directors for more information about how you can meet your goals for giving to FPUU. Please also consult your own qualified financial advisor and/or attorney. If you have already made a legacy gift intention, please inform the minister or a member of our Legacy Giving Committee so that we can thank you!

Our Legacy Giving Committee members are available to begin a conversation about your legacy at FPUU. This conversation does not obligate you to make a gift and will remain confidential.

### Legacy Giving Committee Members

Eva Downs; Kerry Hoag; Margaret Jones; Jay Kilbourn; Ted Trainer and Reverend Lara Campbell



## How Will My Gift Be Spent?

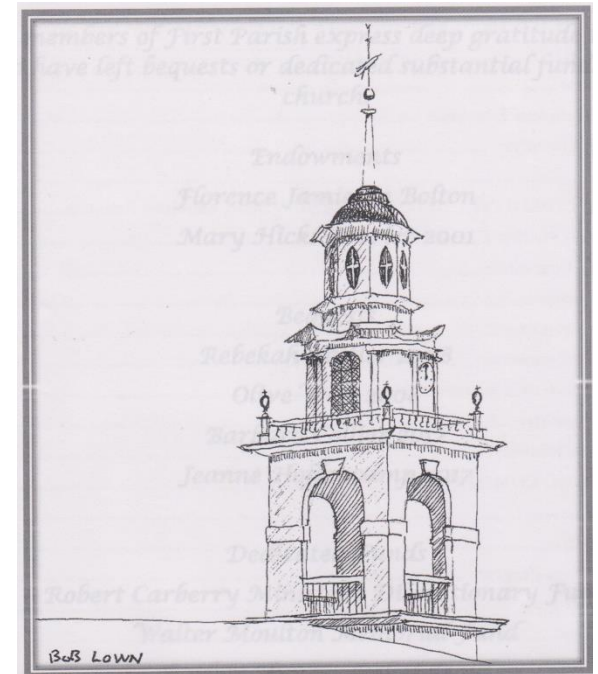
All planned gifts are deeply appreciated. FPUU accepts both unrestricted and restricted gifts.

Unrestricted gifts to FPUU give the congregation the greatest flexibility to meet the needs that may arise in the future. Gifts are unrestricted unless you specifically designate a restricted purpose. Unrestricted gifts may go into our operating funds or our savings; they may be made available for meaningful special projects, for emergency use, or for large capital expenses, such as the installation of air conditioning. FPUU prefers unrestricted gifts because they allow our future leaders to address needs that we may not be able to foresee.

Restricted gifts are gifts for which you explicitly state the manner in which you want the money to be used. If your gift is narrowly restricted (for example to the purchase of a particular item), the FPUU Board of Directors must decide whether it can accept the gift with the conditions attached. If you are considering restricting a gift, please discuss your idea with the Board, so that we can work together to ensure that your wishes and the

congregation's potential future needs are aligned.

## Your Legacy at First Parish Unitarian Universalist Church of Kennebunk, Maine



**Ensuring a Bright Future  
through  
Legacy Giving**

114 Main Street  
Kennebunk, Maine  
207-985-3700

## Legacy Giving at FPUU

Your legacy gift in support of FPUU ensures that our congregation will be vibrant for years to come. Legacy gifts are a wonderful way to provide for FPUU while making sound financial plans for yourself and your family.

Legacy gifts, sometimes called “planned gifts”, can have a tremendous impact on FPUU’s long-term financial strength. Legacy gifts of all sizes are important and because of tax codes, may cost you far less than you might have thought.

Please consider these options and let us know if you are considering a Legacy Gift or if you have already included FPUU in your estate plans.



## How Can You Support FPUU Through Planned Giving

**BEQUESTS** Your will allows you to take care of your family after you are gone; it can also allow you to take care of FPUU for future generations. Through a bequest, you may leave a specific dollar amount, a percentage of your estate, or specific assets such as marketable securities. This is one of the simplest of Planned Gifts for estates of any size.

**SECURITIES** (such as stocks or bonds) Gifts of securities can allow you to give more by allowing you to avoid paying capital gains taxes on appreciated securities. Since FPUU pays no taxes, we will be able to sell them and realize their full value.

**RETIREMENT ASSETS** Often, a retirement plan is a pre-tax asset and, when transferred to a beneficiary, is subject to estate tax as well as income tax. Depending on tax brackets, it is sometimes true that half (or even more) of the retirement assets left in your account will go to taxes instead of to heirs. Therefore, naming FPUU as the beneficiary of your qualified retirement can make your dollars go much farther for the things you care about. As a tax-exempt entity, FPUU would receive the entire value of the plan. Most often you simply need to name FPUU as a beneficiary on a form supplied by your planned administrator.

**FOR THOSE OVER 70 YEARS OLD** After 70 1/2 years of age, you are required to take a certain amount of money out of your retirement fund yearly (a required minimum distribution or RMD), and you are taxed on that money. However, utilizing the “IRA Charitable Rollover”, you may transfer funds in an IRA account directly to FPUU. This transfer counts

toward your RMD, and is not taxed. Current law allows up to \$100,000 to be given this way.

**LIFE INSURANCE** As with retirement assets, naming FPUU as the beneficiary of your life insurance policy is a wonderful way to give for the future life of the congregation.



## Additional Options for Legacy Gifts

There are other planned gifts that might suit your estate planning goals. These require more planning and are therefore generally for larger gifts.

**GIFT ANNUITIES** The Unitarian Universalist Association (UUA) manages Charitable Gift Annuities on behalf of itself and other Unitarian Universalist entities, including member congregations. A charitable gift annuity (CGA) is a contractual agreement between the UUA and you. In exchange for a donation of \$10,000 or more, the Association promises to pay a fixed dollar amount to you (and your partner, if so designated) for as long as you live or for a set number of years. At the end of the contract, the UUA delivers what remains of the original gift to the UU entities you have designated. The UUA requests that you designate a portion to the UUA to support its work supporting all UU congregations, including providing this service.

**CHARITABLE REMAINDER TRUST** This type of gift is very flexible in form and can be tailored to fit your particular situation.

Some trusts are designed to handle assets that are not immediately marketable, such as real estate. Some trusts can accept only one gift transfer; some can accept an unlimited number of contributions. Some pay a fixed income, and some pay a variable amount. You, or the living beneficiaries you have named, receive income during the terms of the trust and FPUU receives the remainder. Depending on how the trust is set up, there can be immediate, significant tax benefits for you.